



Real Club de Golf Guadalmina
Urb. Guadalmina Alta S/N
San Pedro Alcántara 29678
Málaga (España)

Guadalmina, October 18th , 2015

Dear Members;

I am pleased to call you to the **ANNUAL GENERAL ORDINARY MEETING** of Real Club de Golf Guadalmina to celebrate on **Wednesday 18th of November 2015**, at the **CLUB HOUSE** of Real Club de Golf Guadalmina, at 16.30 h on first call, 16:45 on second call and **17:00 on third and final call and with the following**

AGENDA

- 1) Report from the Club President (Juan Ramón Martínez Landazábal)
- 2) Approval, if applicable, to entitle the Board of Director /President, to start the necessary arrangements, and negotiate, the possible purchase of 1034 shares of GGSA, owned by Martinsa-Fadesa, under judicial liquidation.
- 3) Report for the Committees
- 4) Presentation of 2016 annual budget
- 5) Any other business / questions and answers

Note: In the event that you may not be able to attend personally, due to the importance of the point 2 of the agenda, please delegate your vote in a trusted Member, we remind you that the right to vote is restricted to shareholder.

At the same time we take the opportunity to enclose the Price-List for 2016. We would like to remind everyone that payments and bank orders received before 18th December 2015 will benefit from the discount.

Yours sincerely

Juan Ramón Martínez Landazábal
President

The bearer of this proxy Mr/s. _____ is entitled to vote in my name at the Annual General Meeting of Real Club de Golf Guadalmina, on November 18th 2015 at 16:30 on first call, 16:45 on second call or at 17:00 on third and last call. at the Club House of Real Club de Golf Guadalmina.

Member Number / Shareholder _____

Name _____

Signature: